



International
Capital
Equipment

9-142A111

May 15, 1989

RECORDATION NO. 15533 / A
FILED 1423

MAY 22 1989 -4 00 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th & Constitution Avenues, N.W.
Washington, DC 20423

Attention: Ms. Mildred Lee, Room 2303

Dear Ms. Lee:

Enclosed for filing is a Release of Security, Recordation No. 15533.

Very truly yours,

Richard Kenyon
Vice President - Treasurer

RK:bh

Enclosure

cc: Mr. Hal Steben

MAY 22 3 55 PM '89
MOTOR OPERATING UNIT

Interstate Commerce Commission
Washington, D.C. 20423

5-24-89

OFFICE OF THE SECRETARY

Richard Kanyon
Vice President-Treasurer
International Capital Equipment
1890 Palmer Avenue
Larchmont, New York 10538

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5-22-89 at 400 Pm , and assigned recordation number(s). 15533-A

Sincerely yours,

Neville L. McGee

Secretary

Enclosure(s)

MAY 22 1989 -4 00 PM

RELEASE OF SECURITY

INTERSTATE COMMERCE COMMISSION

(RECORDATION NO. 15533)

As of this 5th day of May, 1989, for valuable consideration received and acknowledged, The Travelers Indemnity Company, a Connecticut corporation ("Travelers"), International Capital Equipment Limited, a Bermuda corporation ("ICE") and International Capital Equipment, Inc., an Illinois corporation ("INC"), with reference to that certain Security Agreement dated February 1, 1988 ("Security Agreement") recorded March 11, 1988 with the Interstate Commerce Commission, Recordation No. 15533, pursuant to Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303 agree as follows:

1. The Security Agreement is hereby terminated.
2. The security interests and liens upon those certain twenty-six (26) 3000 HP Locomotives Model U 30 C, Road Nos. 5335, 5338-5352, 5900-5901, 5903-5905, 5907-5911, pursuant to said Security Agreement, are hereby released.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above written.

THE TRAVELERS INDEMNITY COMPANY

By: Richard R. DeslaurIts: SURETY CLAIM EXECUTIVE**Corporate Form of Acknowledgement**

State of Connecticut
Count of Hartford ss:

On this 5th day of May, 1989
before me personally appeared, Richard R. Deslaur
(name of signor), to me personally known, who
being by me duly sworn, says that (s)he is the Surety Claim Executive of
The Travelers Indemnity Company (name of corporation), that
the seal affixed to the foregoing instrument is
the corporate seal of said corporation, that said
instrument was signed and sealed on behalf of said
corporation by authority of this Board of Directors,
and (s)he acknowledged that the execution of the

(Signatures Continued)

foregoing instrument was the free act and deed of said corporation.

[Seal]

Ginnette M. Hanson

Signature of notary public

My commission expires March 31, 1993

INTERNATIONAL CAPITAL EQUIPMENT
INC.

By: Richard Kenyon

Its: Vice President

Corporate Form of Acknowledgement

State of Connecticut

Count of Hartford ss:

On this 5th day of May, 1989
before me personally appeared, Richard Kenyon
(name of signor), to me personally known, who
being by me duly sworn, says that (s)he is the Vice President of
International Capital Equipment Inc. (name of corporation), that
the seal affixed to the foregoing instrument is
the corporate seal of said corporation, that said
instrument was signed and sealed on behalf of said
corporation by authority of this Board of Directors,
and (s)he acknowledged that the execution of the
foregoing instrument was the free act and deed of
said corporation.

[Seal]

Ginnette M. Hanson

Signature of notary public

My commission expires March 31, 1993

INTERNATIONAL CAPITAL EQUIPMENT
LIMITED

By: Richard Kenyon

Its: Vice-President

Corporate Form of Acknowledgement

State of Connecticut

Count of Hartford ss:

On this 5TH day of MAY, 1989
before me personally appeared, RICHARD KENYON
(name of signor), to me personally known, who
being by me duly sworn, says that (s)he is the VICE PRESIDENT OF
INTERNATIONAL CAPITAL EQUIPMENT LIMITED (name of corporation), that
the seal affixed to the foregoing instrument is
the corporate seal of said corporation, that said
instrument was signed and sealed on behalf of said
corporation by authority of this Board of Directors,
and (s)he acknowledged that the execution of the
foregoing instrument was the free act and deed of
said corporation.

[Seal]

Annette M. Harwood

Signature of notary public

My commission expires March 31, 1993